

FOR IMMEDIATE RELEASE

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NEWS RELEASE

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CDFA Selected to Author Western Reserve Port Authority Strategic Plan

Columbus, OH – The Council of Development Finance Agencies (CDFA) has been selected to author a new economic development strategic plan for the Western Reserve Port Authority (WRPA). As a key driver of aviation and economic development within Mahoning and Trumbull counties, the WRPA enjoys broad powers under the Ohio Revised Code to finance development projects for business and government entities. The CDFA strategic planning efforts will assess the Authority's existing financing programs, structures, and processes, identifying opportunities to advance the economy of the Youngstown-Warren region of Northeastern Ohio.

Using CDFA's peer-based approach, the WRPA will select an advisory team of experts from around the nation to develop actionable strategies to fully leverage the Port Authority's financial abilities and meet the unique needs of the two-county region. The resulting plan, anticipated to reach completion in mid-2014, will provide a strategy for the region that is informative, actionable, realistic, and personal.

CDFA provides economic development strategic planning assistance to organizations like the Western Reserve Port Authority as part of its Research & Advisory Services. CDFA's Research & Advisory Services is the nation's first non-profit information and consulting service solely dedicated to development finance. With unparalleled access to the nation's top agencies and professionals in development finance, CDFA's Research & Advisory Services deliver the Council's experience to transform organizations' development finance knowledge, operations, and programs. Learn more about CDFA's Research & Advisory Services online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit <u>www.cdfa.net</u>.

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